University Magna Graecia of Catanzaro Corso di Laurea in Economia Aziendale Bachelor's degree in Business Economics

Macroeconomics and Economic Policy Academic year 2021-2022, 2nd semester – ECTS: 12

prof. Vittorio Daniele

Course title	Macroeconomics and Economic Policy
Year	2
ECTS	ECTS: 12
Semester	2 nd semester 2021/22
Hours	Total teaching hours: 84
Degree	BSc in Business Economics (Economia Aziendale)
Teacher	
	Prof. Vittorio Daniele. E-mail: v.daniele(at)unicz.it
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	The course teaches students the basic tools of macroeconomics and how to apply them to real
	world economic policy. The goals of the course are for students to (a) understand how to
Contonto and goals	evaluate macroeconomic conditions such as unemployment, inflation, and growth (b)
contents and goals	understand how monetary policy and fiscal policy can be used to influence the economy.
Detailed	Main topics:
description	Macroeconomic indicators: GDP, Fluctuations, Inflation, Unemployment.
	The Keynesian model: the Expenditure-Output model (Keynesian cross) and the multiplier effect
	Fiscal and monetary policies: objectives and instruments
	IS-LM
	Mundell-Fleming model in open economies
	Labour market: neoclassical and Keynesian approaches
	The Phillips' curve
	Aggregate supply and demand: AD-AS model
	Economic growth (basics)
Teaching methods	The course consists of theoretical lectures, where models are presented and solved, and applied
	lectures, based on the analysis of real-world cases
Textbooks	Textbooks: C. Imbriani, A. Lopes, Macroeconomia, un'introduzione, UTET, 2016
	Alternatively:
	N. Gregory Mankiw, M. Taylor, Macroeconomics, European Edition / 2ed,
	Palgrave Macmillan, 2014
Other activities	Cominara
	Seminars
Attendance	Italian
Attendance	Italian Suggested but not required
Evaluation	Italian Suggested, but not required The verification of knowledge will take place through a final oral examination