

MANIFESTO OF THE



OUR CORE WHO WE ARE

 positivefinancealliance.com

The Department of Management of the University of Rome "La Sapienza" promotes the University Alliance for Positive Finance, which brings together research centers, professors and scholars who share the need to promote a renewed positivity of finance, aimed at supporting financial and social inclusion and economic growth.

WHAT WE BELIEVE IN

The University Alliance for Positive Finance is a spontaneous and voluntary alliance that brings together research centers, professors and scholars oriented to approach traditional finance according to sustainable and inclusive business models.

The University Alliance for Positive Finance believes in the network's ability to spread a positive perspective of traditional finance.

The University Alliance for Positive Finance promotes the sharing of expertise and the creation of added value for each member of the Alliance.

The University Alliance for Positive Finance constitutes a Scientific Committee of selected academics, and a Friend's Club, whose members are representatives of institutions and intermediaries.

THE DECALOGUE OF THE ALLIANCE



THE UNIVERSITY ALLIANCE FOR POSITIVE FINANCE and its associates share the following principles of positive finance:

1 Finance is indispensable for economic growth

Positive finance is necessarily compliant with the rules and adopts selfregulation inspired by good governance, transparency and correctness of conduct

2

3 Positive finance is sustainable and inclusive

Positive finance stimulates sustainable and inclusive economic growth

4

5 Positive finance does not conflict with traditional risk management, neither with the risk and return expectations of investors

Positive finance promotes business models, risk management and risk-return metrics that consider sustainability and social inclusion

6

7 Positive finance adopts production processes and business models that safeguard respect for employees, customers and stakeholders

Positive finance adopts production processes consistent with the protection of future generations

8

9 Regulation of the financial system and intermediaries is positive when it includes in its principles the typical criteria of sustainable and inclusive finance

Policy makers contribute to the development of positive finance when they define economic and industrial policy targets, as well as supervisory models, that favor sustainable and inclusive finance

10