COURSE: FINANCIAL MODELS AND INSTRUMENTS FOR PUBLIC SERVICES
A.Y 2023-2024, Course Year: II, I Semester, 10 ECTS Credits
ANNARITA TROTTA, FULL PROFESSOR OF BANKING AND FINANCE

Course Information	Financial Models and Instruments for Public Services (SSD: SECS-P/11) 10 ECTS – 60 hours: Prof. Annarita Trotta Lesson period: I Semester, September – December 2023 (A.Y. 2023/2024)
Instructor Contact	**Prof. Annarita Trotta, PhD – Full Professor of Banking and Finance** **Room n. 15 (DiGES). Email: trotta@unicz.it;** Tel.: +39 0961 3694975-6). Website: http://www.diges.unicz.it/web/docenti/trotta-annarita/#1550739961997-30cb18de-ff1926e3-c813eb4f-90a0
Course Description	The course focuses on various innovative and alternative financial models in the EU and their impact on the efficiency of public services. The course has a practical and theoretical focus. It envisages business case discussions, labs and seminars with experts (practitioners and policy-makers).
Course goals and Expected Learning Outcomes (Knowledge and understanding; Apply knowledge and understanding; Autonomy of judgment; Communication skills; Learning ability)	The aims of the course are: 1) to provide students with the knowledge and tools to better understand the fundamentals of sustainable finance and the characteristics of the impact investing field, 2) to provide students with tools and techniques to support financial decisions specifically in public administration institutions; 3) to train students with an innovative and alternative financial vision in order to contribute to the efficiency and transparency of public administration institutions and complex organizations. The expected learning outcomes are: i) adequate knowledge and understanding of the topics covered; ii) the ability to apply the concepts, methods and tools learned; iii) the ability to use and synthesise information; iv) adequate critical thinking.
Program (Attending and non Attending students)	Topics covered are: - Financial systems: a "law and economics" approach. - Sustainable finance and impact investing. -Trends of financial systems, with a focus on the post- Covid period. -Innovative and alternative financial models for public services. - Public-private partnerships in impact investing. - Civic crowdfunding. The case of the Municipality of Milan. - Impact Investments. - Social bonds. Green Bonds. Social impact Bonds. - Public sector and Pay by Results models.
Expected student workload	Approximately 260 hours
Teaching Methods	- Lectures; - Case study discussions; - Seminars.
Learning resources (textbooks, eventual further readings,...)	**Textbook:** La finanza per l'impatto. Analisi di una possibile rivoluzione, 2020. Author: Annarita Trotta. Editor: libreriauniversitaria.it Edizioni; Webster srl, Padova. **Further readings:** • Social Impact Agenda per l'Italia, La sperimentazione di Social Impact Bond: sfide, opportunità e possibili applicazioni alla luce del PNRR, a cura di Annarita Trotta, WP n 8, 2022. Disponibile al link: https://www.socialimpactagenda.it/wp-content/uploads/2022/08/4.-Paper-SIB_Trotta.pdf • Comune di Milano: Avviso pubblico crowdfunding civico 2022. Disponibile

| | | al link: https://servizi.comune.milano.it/web/guest/dettaglio-contenuto/-/asset_publisher/pqxq/content/avviso-pubblico-crowdfunding-civico-2022

Further teaching material will be available on the UMG e-learning platform. |
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| **Support activities** | Students will be supplemented by weekly tutorials dealing during A.Y. |
| **Attendancy policy** | The attendancy policy is established by art. 8 of the University teaching regulation: http://www.unicz.it/pdf/regolamento_didattico_ateneo_dr681.pdf. |
| **Assessment Methods** | The final exam will be oral.
The final exam will be graded according to the following table: |

	Knowledge and comprehension	Analysis and synthesis	Use of bibliographic references
Fail	Important gaps/mistakes/ lexical inaccuracies.	Irrelevant /inappropriate use of digressions and generalizations	Inadequate
18-20	Minimal orientation skills in the subject. Evident imperfections/gaps.	Barely sufficient.	Barely sufficient.
21-23	Fairly good /tolerable Knowledge.	Correct method supported by coherent presentation/reasoning	Correct.
24-26	Good knowledge, albeit non supported by substantial critical/systematic ability	Good method supported by coherent presentation/reasoning.	Correct.
27-29	Very good knowledge of the topics and critical understanding of the theories.	Very good capacity of analysis, and very good abilities to critically examine specific issues, with hints of originality.	. Able to focus on the subject logically and coherently.
30-30 cum laude	Excellent knowledge supported by outstanding orientation skills in the subject and profound critical thinking.	Excellent method supported by coherent presentation/reasoning with noticeable originality.	Excellent use of the of references.