

Bachelor Degree in Business Administration (Degree Code: L-18)
COURSE: FINANCE, ENTREPRENEURSHIP AND ESG FACTORS: BUSINESS CASES
A.Y 2023-2024, Course Year: III, I Semester, 5 ECTS Credits
ANNARITA TROTTA: FULL PROFESSOR OF BANKING AND FINANCE

Course Information	Finance, Entrepreneurship, and ESG factors: business cases- SSD: SECS-P/09 5 ECTS – 35 hours: Prof. Annarita Trotta Lesson period: I Semester, September – December 2023 (A.Y. 2023/2024)
Instructor Contact	Prof. Annarita Trotta, PhD – Full Professor of Banking and Finance Room n. 15 (DiGES). Email: trotta@unicz.it; Tel.: +39 0961 3694975-6. Website: http://www.diges.unicz.it/web/docenti/trotta-annarita/#1550739961997-30cb18de-ff1926e3-c813eb4f-90a0
Course Description	The course focuses on how sustainability considerations affect the financing and strategies of companies, investors, and financial institutions. The course will enable students to incorporate sustainability considerations into diverse roles in financial or non financial firms to develop financial solutions to global sustainability issues. The course has a practical and theoretical focus. It envisages business case discussions, labs and seminars with experts (practitioners and policy-makers).
Course goals and Expected Learning Outcomes (Knowledge and understanding; Apply knowledge and understanding; Autonomy of judgment; Communication skills; Learning ability)	The aims of the course are: 1) to provide students with knowledge and tools to better understand the fundamentals of sustainable finance and the characteristics of the impact investing field, 2) to provide students with an in-depth insight into the role that financial systems play in addressing global sustainability issues, 3) to train students with a vision of social and environmental responsibility. The expected learning outcomes are: i) adequate knowledge and understanding of the principles and of the European framework of Sustainable Finance and ESG approaches; ii) the ability to apply the concepts, methods and tools learned; iii) the ability to use and synthesise information; iv) adequate critical thinking to manage sustainable business by incorporating sustainable finance principles.
Program (Attending and non Attending students)	Topics covered are: - Fundamentals of sustainable finance and impact investing. - ESG factors. ESG integration and disclosure. - Regulatory Framework for sustainable finance in the EU. - Finance and entrepreneurship: a focus on sustainability and social innovation. - Financial models and practices of sustainable finance (microcredit, social lending, equity crowdfunding).
Expected student Workload	Approximately 105 hours.
Teaching Methods	- Lectures; - Case study discussions; - Seminars.
Learning resources (textbooks, eventual further readings useful to a reader seeking additional information)	Textbook: Linciano e al., 2021, La finanza per lo sviluppo sostenibile, Consob (pp. 12-79), Disponibile al link: https://www.consob.it/web/consob-and-its-activities/abs_sf/-/asset_publisher/coLw917vXYH5/content/fs1/11973 Rapporto GEM Italia (2021-2022). Disponibile al link: https://www.fondazionemerloni.it/wp-content/uploads/2022/07/Rapporto-GEM-Italia-2021-2022.pdf VIII Report italiano sul crowdfinancing, Politecnico di Milano (pp.: 5-10; 13-37). Disponibile al link: https://www.som.polimi.it/event/presentazione-8-report-italiano-sul-crowdfinancing/

	<p>5° Quaderno di Ricerca, La Finanza Alternativa per le PMI in Italia, Politecnico di Milano, Capitoli: 6 e 7. Disponibile al link: https://www.osservatoriefi.it/efi/wp-content/uploads/2022/11/reportaltfin2022.pdf</p> <p>Suggested readings:</p> <p>Bellavite Pellegrini C., Dallochio M., parazzini E., 2020, Valutazione d'azienda nel mondo ESG, Egea, Milano.</p> <p><u>Further teaching material will be available on the UMG e-learning platform.</u></p>																												
Support activities																													
Attendancy policy	<p>The attendancy policy is established by art. 8 of the University teaching regulation: http://www.unicz.it/pdf/regolamento_didattico_ateneo_dr681.pdf.</p>																												
Assessment Methods	<p>The final exam will be oral.</p> <p>The final exam will be graded according to the following table:</p> <table border="1" data-bbox="432 786 1481 1711"> <thead> <tr> <th data-bbox="432 786 635 871"></th> <th data-bbox="635 786 914 871">Knowledge and comprehension</th> <th data-bbox="914 786 1193 871">Analysis and synthesis</th> <th data-bbox="1193 786 1481 871">Use of bibliographic references</th> </tr> </thead> <tbody> <tr> <td data-bbox="432 871 635 958">Fail</td> <td data-bbox="635 871 914 958">Important gaps/mistakes/lexical inaccuracies.</td> <td data-bbox="914 871 1193 958">Irrelevant /Inappropriate use of digressions and generalizations.</td> <td data-bbox="1193 871 1481 958">Inadequate.</td> </tr> <tr> <td data-bbox="432 958 635 1072">18-20</td> <td data-bbox="635 958 914 1072">Minimal orientation skills in the subject. Evident imperfections/gaps.</td> <td data-bbox="914 958 1193 1072">Barely sufficient.</td> <td data-bbox="1193 958 1481 1072">Barely sufficient.</td> </tr> <tr> <td data-bbox="432 1072 635 1160">21-23</td> <td data-bbox="635 1072 914 1160">Fairly good /tolerable Knowledge.</td> <td data-bbox="914 1072 1193 1160">Correct method supported by coherent presentation/reasoning.</td> <td data-bbox="1193 1072 1481 1160">Correct.</td> </tr> <tr> <td data-bbox="432 1160 635 1335">24-26</td> <td data-bbox="635 1160 914 1335">Good knowledge, albeit non supported by substantial critical/systematic ability.</td> <td data-bbox="914 1160 1193 1335">Good method supported by coherent presentation/reasoning.</td> <td data-bbox="1193 1160 1481 1335">Correct.</td> </tr> <tr> <td data-bbox="432 1335 635 1480">27-29</td> <td data-bbox="635 1335 914 1480">Very good knowledge of the topics and critical understanding of the theories.</td> <td data-bbox="914 1335 1193 1480">Very good capacity of analysis, and very good abilities to critically examine specific issues, with hints of originality.</td> <td data-bbox="1193 1335 1481 1480">. Able to focus on the subject logically and coherently.</td> </tr> <tr> <td data-bbox="432 1480 635 1711">30-30 cum laude</td> <td data-bbox="635 1480 914 1711">Excellent knowledge supported by outstanding orientation skills in the subject and profound critical thinking.</td> <td data-bbox="914 1480 1193 1711">Excellent method supported by coherent presentation/reasoning with noticeable originality.</td> <td data-bbox="1193 1480 1481 1711">Excellent use of the of references.</td> </tr> </tbody> </table>		Knowledge and comprehension	Analysis and synthesis	Use of bibliographic references	Fail	Important gaps/mistakes/lexical inaccuracies.	Irrelevant /Inappropriate use of digressions and generalizations.	Inadequate.	18-20	Minimal orientation skills in the subject. Evident imperfections/gaps.	Barely sufficient.	Barely sufficient.	21-23	Fairly good /tolerable Knowledge.	Correct method supported by coherent presentation/reasoning.	Correct.	24-26	Good knowledge, albeit non supported by substantial critical/systematic ability.	Good method supported by coherent presentation/reasoning.	Correct.	27-29	Very good knowledge of the topics and critical understanding of the theories.	Very good capacity of analysis, and very good abilities to critically examine specific issues, with hints of originality.	. Able to focus on the subject logically and coherently.	30-30 cum laude	Excellent knowledge supported by outstanding orientation skills in the subject and profound critical thinking.	Excellent method supported by coherent presentation/reasoning with noticeable originality.	Excellent use of the of references.
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