

**Bachelor Degree in Business Administration (Degree Code: L-18)**  
**COURSE: FINANCE, ENTREPRENEURSHIP AND ESG FACTORS: BUSINESS CASES**  
A.Y 2024-2025, Course Year: III, I Semester, 5 ECTS Credits  
**ANNARITA TROTTA: FULL PROFESSOR OF BANKING AND FINANCE**

<b>Course Information</b>	Finance, Entrepreneurship, and ESG factors: business cases- SSD: SECS-P/09 5 ECTS – 35 hours: Prof. Annarita Trotta Lesson period: I Semester, September – December 2024 (A.Y. 2024/2025)
<b>Instructor Contact</b>	<b>Prof. Annarita Trotta, PhD – Full Professor of Banking and Finance</b> <b>Room n. 15 (DiGES). Email: <a href="mailto:trotta@unicz.it">trotta@unicz.it</a>; Tel.: +39 0961 3694975-6.</b> Website: <a href="http://www.diges.unicz.it/web/docenti/trotta-annarita/#1550739961997-30cb18de-ff1926e3-c813eb4f-90a0">http://www.diges.unicz.it/web/docenti/trotta-annarita/#1550739961997-30cb18de-ff1926e3-c813eb4f-90a0</a>
<b>Course Description</b>	The course focuses on how sustainability considerations affect the financing and strategies of companies, investors, and financial institutions. The course will enable students to incorporate sustainability considerations into diverse roles in financial or non financial firms to develop financial solutions to global sustainability issues. The course has a practical and theoretical focus. It envisages business case discussions, labs and seminars with experts (practitioners and policy-makers).
<b>Course goals and Expected Learning Outcomes</b> <b>(Knowledge and understanding;</b> <b>Apply knowledge and understanding;</b> <b>Autonomy of judgment;</b> <b>Communication skills;</b> <b>Learning ability)</b>	The aims of the course are: 1) to provide students with knowledge and tools to better understand the fundamentals of sustainable finance and the characteristics of the impact investing field, 2) to provide students with an in-depth insight into the role that financial systems play in addressing global sustainability issues, 3) to train students with a vision of social and environmental responsibility. The expected learning outcomes are: i) adequate knowledge and understanding of the principles and of the European framework of Sustainable Finance and ESG approaches; ii) the ability to apply the concepts, methods and tools learned; iii) the ability to use and synthesise information; iv) adequate critical thinking to manage sustainable business by incorporating sustainable finance principles.
<b>Program</b> <b>(Attending and non Attending students)</b>	Topics covered are: - Fundamentals of sustainable finance and impact investing. - ESG factors. ESG integration and disclosure. - Regulatory Framework for sustainable finance in the EU. - Finance and entrepreneurship: a focus on sustainability and social innovation. - Financial models and practices of sustainable finance (microcredit, social lending, equity crowdfunding).
<b>Expected student Workload</b>	Approximately 105 hours.
<b>Teaching Methods</b>	- Lectures; - Case study discussions; - Seminars.
<b>Learning resources</b> <b>(textbooks, eventual further readings useful to a reader seeking additional information)</b>	<b>Textbook:</b> Linciano e al., 2021, La finanza per lo sviluppo sostenibile, Consob (pp. 12-79), Disponibile al link: <a href="https://www.consob.it/web/consob-and-its-activities/abs_sf/-/asset_publisher/coLw917vXYH5/content/fs1/11973">https://www.consob.it/web/consob-and-its-activities/abs_sf/-/asset_publisher/coLw917vXYH5/content/fs1/11973</a> VIII Report italiano sul crowdfinancing, Politecnico di Milano (pp.: 5-10; 13-37). Disponibile al link: <a href="https://www.som.polimi.it/event/presentazione-8-report-italiano-sul-crowdfinancing/">https://www.som.polimi.it/event/presentazione-8-report-italiano-sul-crowdfinancing/</a> Carnevale C., Drago D., 2023, I rischi ESG e il costo del debito bancario: cosa conosciamo e cosa non conosciamo, Banca, Impresa e Società, n. 2 pp: 235-276 DOI: 10.1435/108144

Link: <https://www.rivisteweb.it/issn/1120-9453/issue/8783>

**Suggested readings:**

Bellavite Pellegrini C., Dallochio M., parazzini E., 2020, Valutazione d'azienda nel mondo ESG, Egea, Milano.

Further teaching material will be available on the UMG e-learning platform.

**Support activities**

**Attendancy policy**

The attendancy policy is established by art. 8 of the University teaching regulation: [http://www.unicz.it/pdf/regolamento\\_didattico\\_ateneo\\_dr681.pdf](http://www.unicz.it/pdf/regolamento_didattico_ateneo_dr681.pdf).

**Assessment Methods**

The final exam will be oral.

The final exam will be graded according to the following table:

	<b>Knowledge and comprehension</b>	<b>Analysis and synthesis</b>	<b>Use of bibliographic references</b>
Fail	Important gaps/mistakes/lexical inaccuracies.	Irrelevant /Inappropriate use of digressions and generalizations.	Inadequate.
18-20	Minimal orientation skills in the subject. Evident imperfections/gaps.	Barely sufficient.	Barely sufficient.
21-23	Fairly good /tolerable Knowledge.	Correct method supported by coherent presentation/reasoning.	Correct.
24-26	Good knowledge, albeit non supported by substantial critical/systematic ability.	Good method supported by coherent presentation/reasoning.	Correct.
27-29	Very good knowledge of the topics and critical understanding of the theories.	Very good capacity of analysis, and very good abilities to critically examine specific issues, with hints of originality.	. Able to focus on the subject logically and coherently.
30-30 cum laude	Excellent knowledge supported by outstanding orientation skills in the subject and profound critical thinking.	Excellent method supported by coherent presentation/reasoning with noticeable originality.	Excellent use of the of references.