## University Magna Graecia of Catanzaro Corso di Laurea in Organizzazione delle Amministrazioni Pubbliche e Private Course in Organization of Public and Private Administrations **Economic Policy** Academic year 2024-2025, 1nd semester – ECTS: 8

Prof. Sabrina Ruberto

## **Course title** Economic Policy Year ECTS ECTS: 8 Semester 1nd semester Hours Total teaching hours: 48 Teacher Prof. Sabrina Ruberto. E-mail: sabrina.ruberto@unicz.it information website: https://diges.unicz.it/web/docenti/ruberto-sabrina/ Room 1 – Department of Law, Economics and Sociology (DiGES) The goals of the course: **Contents and** • illustrate, through basic models, the functioning of the economy as a whole; goals • examine the causes of economic fluctuations and the role of anti-cyclical policies; • provide essential knowledge on the factors of long-term economic growth. Learning outcomes: acquisition of the basic notions and analytical tools to examine the functioning of the economy; knowledge of the main models for examining the role of economic policies; knowledge of the main macroeconomic theories. Detailed Main topics: description Macroeconomic indicators: GDP, Fluctuations, Inflation, Unemployment. The Keynesian model: the Expenditure-Output model (Keynesian cross) and the multiplier effect **IS-LM** Mundell-Fleming model in open economies Labour market: neoclassical and Keynesian approaches The Phillips' curve Aggregate supply and demand: AD-AS model Teaching The course consists of theoretical lectures, where models are presented and methods solved, and applied lectures, based on the analysis of real-world cases Textbooks N. Gregory Mankiw, M. Taylor, Macroeconomics, European Edition / VII ed, Palgrave Macmillan, 2024 Other Seminars activities Teaching Italian language Attendance Suggested, but not required **Evaluation** The verification of knowledge will take place through a final oral examination. The final grade is expressed in thirtieths (from a minimum of 18 to a maximum

of 30).