«Magna Græcia» di Catanzaro

DIPARTIMENTO DI GIURISPRUDENZA, ECONOMIA E SOCIOLOGIA (DIGES)



DEGREE PROGRAM

Bachelor's Degree in Business Economics (EA)

ACCADEMIC YEAR

2025/2026

COURSE TITLE

Macroeconomics and Economic Policy 12 ECTS Credits – 84 hours

Key Course Information	
Year	2nd year
Semester	2nd semester (January 2026 – May 2026)
Scientific-Disciplinary Sector (SSD)	ECON-02/A – Economic Policy (formerly SECS-P/02)
Language of Instruction	Italian (11 ECTS) – English (1 ECTS)
Attendance	Optional

Docente		
Name	Sabrina Ruberto (Researcher -RtdB)	
Email	sabrina.ruberto@unicz.it	
Office	Room 1 – Department of Law, Economics and Sociology	
Virtual Office	https://meet.google.com/yvy-kqet-umt	
Office Hours	See instructor's webpage: https://diges.unicz.it/web/docenti/ruberto-sabrina/	

Teaching O	Organization		
Hours			
Total	Lectures	Practice/Labs/Exercises	Individual Study
84	63	21	150
ETCS			
12	9	3	

Learning Objectives	The course aims to provide students with a deep understanding of how the overall economy functions by analyzing aggregate economic variables, the structure and functioning of economic systems, economic fluctuations, and long-term growth. It includes basic macroeconomic models and current debates on economic policy,
	with a focus on policy tools and their implications.

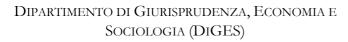
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Prerequisites	No formal prerequisites, but students are strongly advised to take Microeconomics/Political Economy and Mathematics for Economics first. The course adopts an integrated approach, combining lectures, practical exercises and innovative teaching methods such as the Flipped Classroom. Theoretical knowledge is acquired through lectures, while learning is reinforce through exercises using real (national and international) data, with the aid of Exce The aim is to develop critical data interpretation, real-case application of theoretical models, and operational skills.	
Teaching Methods		
Expected Learning Outcomes (Dublin Descriptors)		
Dublin Descriptor 1	 DD1 – Knowledge and Understanding Understand key aggregate economic variables (GDP, inflation, unemployment, etc.). Understand analytical tools to study economic functioning. Know core macroeconomic models. Understand analytical tools for examining economic policies. 	
Dublin Descriptor 2	 DD2 – Applied Knowledge and Understanding Use models to analyze and interpret real economic phenomena. Use macroeconomic indicators, graphs, and time series data to assess economic performance. Apply quantitative tools (e.g., Excel) to critically analyze real data 	
Dublin Descriptor 3	 DD3 – Making Judgments Critically collect and interpret macroeconomic data. Independently assess various economic policy options. Form reasoned judgments using theory and empirical evidence. Recognize the social and economic implications of public decisions. 	
Dublin Descriptor 4	 DD4 – Communication Skills Clearly and rigorously explain macroeconomic and policy concepts. Argue policy choices coherently using technical language. Present quantitative data effectively with graphs and tables. 	
Dublin Descriptor 5	 DD5 – Learning Skills Independently explore macroeconomic and policy topics. Consult and understand statistical sources, economic reports, news articles. Update knowledge through scientific literature and policy documents. 	

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	Link theoretical concepts and practical tools to current economic issues.	
Course Content	 Fundamentals of macroeconomics Macroeconomic data National income Money Inflation Open economy Unemployment and the labor market IS-LM model Mundell-Fleming model and exchange rate regimes Aggregate supply and the short-term trade-off between inflation and unemployment Public debt and budget deficit Currency areas and the European Economic and Monetary Union Capital accumulation as a source of growth Long-term economic growth Economic growth: empirical evidence and policy implications Endogenous growth theories 	
Reference Textbook	N. Gregory Mankiw, M. Taylor, Macroeconomics, European Edition / VII ed, Palgrave Macmillan, 2024	
Notes on Reference Textbook	The detailed exam syllabus with chapter indications will be published on the course's e-learning page.	
Teaching Materials	The e-learning page will include all teaching materials used during lectures (slides, data, academic articles, supplementary material, etc.).	

Assesment	
Assesment Methods	The final exam consists of an oral test verifying knowledge of the models through graphical analysis and, when necessary, mathematical formulation.
	Duration: Minimum 15 minutes for the oral exam.
	Communication of Results: The exam result will be communicated at the end of the oral examination.

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Evaluation Criteria

Knowledge and Understanding

The student must demonstrate clear and organized knowledge of key macroeconomic variables, basic macroeconomic models, and economic policy instruments.

• Applied Knowledge and Understanding

The student must be able to apply models and analytical tools to interpret real macroeconomic data and phenomena.

• Independent Judgment

The ability to reason independently, engage in critical thinking, and provide consistent evaluations based on theoretical models and real data will be assessed.

Communication Skills

The clarity of expression, appropriate use of technical language, structured argumentation, and effective construction and presentation of graphs will be evaluated.

Learning Skills

The student's ability to independently explore relevant topics, update their knowledge through scientific sources, and link theory and practice in current contexts will be considered.

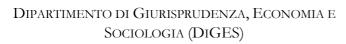
Assessment and Grading Criteria

The final grade is expressed in thirtieths. The exam is considered passed if the grade is equal to or greater than 18/30.

The oral exam will be evaluated according to the following criteria:

	Knowledge and comprehension	Analysis and synthesis	Use of bibliographic references
Fail	Important gaps/mistakes/ lexical inaccuracies Confusion	Irrelevant/inappropriate use of digressions and generalizations	Not able
18-20	Minimal orientation skills inthe subject Evident imperfections/gaps	Barely sufficient	Barely sufficient
21-23	Superficial knowledge Serious imperfections	Correct method supported by coherent presentation/reasoning	Able
	considerable critical thinking		
30-30L	Excellent knowledge supported by outstanding orientation skills in the subject and profound critical thinking	Correct method supported by coherent presentation/reasoning with noticeable originality	Able to focus the subject logically and coherently.

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Other	
	To carry out the exercises, students must have a personal computer with Microsoft Excel
	installed