

DEGREE PROGRAM

Bachelor's Degree in Business Economics (EA)

ACCADEMIC YEAR

2025/2026

COURSE TITLE

Macroeconomics and Economic Policy

12 ECTS Credits – 84 hours

Key Course Information	
Year	2nd year
Semester	2nd semester (January 2026 – May 2026)
Scientific-Disciplinary Sector (SSD)	ECON-02/A – Economic Policy (formerly SECS-P/02)
Language of Instruction	Italian (11 ECTS) – English (1 ECTS)
Attendance	Optional

Docente	
Name	Sabrina Ruberto (Researcher -RtdB)
Email	sabrina.ruberto@unicz.it
Office	Room 1 – Department of Law, Economics and Sociology
Virtual Office	https://meet.google.com/yvy-kqet-umt
Office Hours	See instructor's webpage: https://diges.unicz.it/web/docenti/ruberto-sabrina/

Teaching Organization			
Hours			
Total	Lectures	Practice/Labs/Exercises	Individual Study
84	63	21	150
ETCS			
12	9	3	

Learning Objectives	The course aims to provide students with a deep understanding of how the overall economy functions by analyzing aggregate economic variables, the structure and functioning of economic systems, economic fluctuations, and long-term growth. It includes basic macroeconomic models and current debates on economic policy, with a focus on policy tools and their implications.
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Prerequisites	No formal prerequisites, but students are strongly advised to take Microeconomics/Political Economy and Mathematics for Economics first.
Teaching Methods	<p>The course adopts an integrated approach, combining lectures, practical exercises, and innovative teaching methods such as the Flipped Classroom.</p> <p>Theoretical knowledge is acquired through lectures, while learning is reinforced through exercises using real (national and international) data, with the aid of Excel. The aim is to develop critical data interpretation, real-case application of theoretical models, and operational skills.</p>
Expected Learning Outcomes (Dublin Descriptors) <i>Dublin Descriptor 1</i> <i>Dublin Descriptor 2</i> <i>Dublin Descriptor 3</i> <i>Dublin Descriptor 4</i> <i>Dublin Descriptor 5</i>	<p>DD1 – Knowledge and Understanding</p> <ul style="list-style-type: none"> • Understand key aggregate economic variables (GDP, inflation, unemployment, etc.). • Understand analytical tools to study economic functioning. • Know core macroeconomic models. • Understand analytical tools for examining economic policies. <p>DD2 – Applied Knowledge and Understanding</p> <ul style="list-style-type: none"> • Use models to analyze and interpret real economic phenomena. • Use macroeconomic indicators, graphs, and time series data to assess economic performance. • Apply quantitative tools (e.g., Excel) to critically analyze real data <p>DD3 – Making Judgments</p> <ul style="list-style-type: none"> • Critically collect and interpret macroeconomic data. • Independently assess various economic policy options. • Form reasoned judgments using theory and empirical evidence. • Recognize the social and economic implications of public decisions. <p>DD4 – Communication Skills</p> <ul style="list-style-type: none"> • Clearly and rigorously explain macroeconomic and policy concepts. • Argue policy choices coherently using technical language. • Present quantitative data effectively with graphs and tables. <p>DD5 – Learning Skills</p> <ul style="list-style-type: none"> • Independently explore macroeconomic and policy topics. • Consult and understand statistical sources, economic reports, news articles. • Update knowledge through scientific literature and policy documents.

	<ul style="list-style-type: none"> • Link theoretical concepts and practical tools to current economic issues.
Course Content	<ul style="list-style-type: none"> • Fundamentals of macroeconomics • Macroeconomic data • National income • Money • Inflation • Open economy • Unemployment and the labor market • IS-LM model • Mundell-Fleming model and exchange rate regimes • Aggregate supply and the short-term trade-off between inflation and unemployment • Public debt and budget deficit • Currency areas and the European Economic and Monetary Union • Capital accumulation as a source of growth • Long-term economic growth • Economic growth: empirical evidence and policy implications • Endogenous growth theories
Reference Textbook	N. Gregory Mankiw, M. Taylor, Macroeconomics, European Edition / VII ed, Palgrave Macmillan, 2024
Notes on Reference Textbook	The detailed exam syllabus with chapter indications will be published on the course's e-learning page.
Teaching Materials	The e-learning page will include all teaching materials used during lectures (slides, data, academic articles, supplementary material, etc.).
Assesment	
Assesment Methods	<p>The final exam consists of an oral test verifying knowledge of the models through graphical analysis and, when necessary, mathematical formulation.</p> <p>Duration: Minimum 15 minutes for the oral exam.</p> <p>Communication of Results: The exam result will be communicated at the end of the oral examination.</p>

Evaluation Criteria	<ul style="list-style-type: none">• Knowledge and Understanding The student must demonstrate clear and organized knowledge of key macroeconomic variables, basic macroeconomic models, and economic policy instruments.• Applied Knowledge and Understanding The student must be able to apply models and analytical tools to interpret real macroeconomic data and phenomena.• Independent Judgment The ability to reason independently, engage in critical thinking, and provide consistent evaluations based on theoretical models and real data will be assessed.• Communication Skills The clarity of expression, appropriate use of technical language, structured argumentation, and effective construction and presentation of graphs will be evaluated.• Learning Skills The student's ability to independently explore relevant topics, update their knowledge through scientific sources, and link theory and practice in current contexts will be considered.																								
Assessment and Grading Criteria	<p>The final grade is expressed in thirtieths. The exam is considered passed if the grade is equal to or greater than 18/30.</p> <p>The oral exam will be evaluated according to the following criteria:</p> <table><tr><td></td><td>Knowledge and comprehension</td><td>Analysis and synthesis</td><td>Use of bibliographic references</td></tr><tr><td>Fail</td><td>Important gaps/mistakes/lexical inaccuracies Confusion</td><td>Irrelevant/inappropriate use of digressions and generalizations</td><td>Not able</td></tr><tr><td>18-20</td><td>Minimal orientation skills in the subject Evident imperfections/gaps</td><td>Barely sufficient</td><td>Barely sufficient</td></tr><tr><td>21-23</td><td>Superficial knowledge Serious imperfections</td><td>Correct method supported by coherent presentation/reasoning</td><td>Able</td></tr><tr><td></td><td>considerable critical thinking</td><td></td><td></td></tr><tr><td>30-30L</td><td>Excellent knowledge supported by outstanding orientation skills in the subject and profound critical thinking</td><td>Correct method supported by coherent presentation/reasoning with noticeable originality</td><td>Able to focus the subject logically and coherently.</td></tr></table>		Knowledge and comprehension	Analysis and synthesis	Use of bibliographic references	Fail	Important gaps/mistakes/lexical inaccuracies Confusion	Irrelevant/inappropriate use of digressions and generalizations	Not able	18-20	Minimal orientation skills in the subject Evident imperfections/gaps	Barely sufficient	Barely sufficient	21-23	Superficial knowledge Serious imperfections	Correct method supported by coherent presentation/reasoning	Able		considerable critical thinking			30-30L	Excellent knowledge supported by outstanding orientation skills in the subject and profound critical thinking	Correct method supported by coherent presentation/reasoning with noticeable originality	Able to focus the subject logically and coherently.
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Other	
	To carry out the exercises, students must have a personal computer with Microsoft Excel installed